

Monthly Tax Declaration & Payment Form

INSTRUCTIONS

Turn Over Tax (TOT) or BBO is a tax levied on the turnover of a business. This tax is based on a percentage of his turnover and has to be declared and paid within **15 days** following the taxable period. This percentage is currently 5%.

Note : The TOT law has several exemptions.

Wage tax is a tax levied on wages. This tax is based on a percentage (progressive, see tax table) of the “wages” paid to employees and has to be declared and paid within **15 days** following the taxable period.

AVBZ (“Algemene Verzekering Bijzondere Ziektekosten”) is a compulsory contribution of the employer and employee to “special healthcare”.

This contribution is based on a percentage of the “wages” paid to the employees and has to be declared and paid within **15 days** following the taxable period. This percentage is currently 2% (0,5% employer’s contribution and 1,5% employee’s contribution).

AOV/AWW (“Algemene Ouderdom Verzekering” and “Algemene Weduwen en Wezenverzekering”) is a compulsory contribution of the employer and employee to old age pension and widows and orphans pension.

This contribution is based on a percentage of the “wages” paid to the employees and has to be declared and paid within **15 days** following the taxable period. This percentage is currently 14% (6,5% employee’s contribution and 7,5% employer’s contribution).

Filing of the tax return form

Based on article 8 of the General ordinance on National Taxes the tax return form has to be filed within fifteen days following the month to which it relates. If the tax return is not filed within the stipulated period, this will constitute an omission for which a penalty of maximum Naf 2,500 can be imposed simultaneously with the assessment based on article 18 of the General Ordinance on National Taxes.

Payment of taxes due

Based on article 14 of the General Ordinance on National Taxes, the taxes owed in accordance with the tax return filed have to be paid within fifteen days following the month to which it relates. If the taxes are not paid or partly not paid within the stipulated period, this will constitute an omission for which a penalty of maximum Naf 10,000 can be imposed. The penalty will be imposed simultaneously with the additional assessment based on article 19 of the General Ordinance on National Taxes.

This form must be presented at the Receiver’s office cashier window or the Public Service Center cashier window or to your banking institution. Instruction for the payment of turnover tax, wage tax and contribution A.V.B.Z. is as follows:

Pay online or via the bank on the account of the Receiver:

WIB 324.800-05 (USD) WIB 324.800-03 (Naf)

Cash, check and Maestro payments can **only** be made at the Receivers office or at Public Service Center, Simpson Bay.

Instruction for the payment of A.O.V. / A.W.W contribution is as follows:

Pay online or via the bank on the account of SZV:

RBTT 0383090 WIB 87227300

Cash and check payments can **only** be made at SZV office at Sparrow road 4, Philipsburg.